



Fibrowatt News Update | February 6, 2008

## Update on N.C. Site Selection Process

PROCESS MOVING FORWARD, ANNOUNCEMENT OF LOCATIONS  
EXPECTED SOON

There's been a lot of curiosity about when Fibrowatt will announce its plant locations in North Carolina. This was evident during our recent Open House events in each of the seven counties that we visited. We expect to make an announcement soon — within the next two months — but we can't yet provide a definitive timeline right now.

Choosing the right site is a lengthy process that involves a lot of important variables. There are numerous factors to consider — including fuel supply, transportation, energy markets, engineering considerations and others — and we are committed to evaluating these issues thoroughly. While we had hoped to select our site locations by now, we would rather make the *right* decision than a *hasty* one.

The good news is that we are making steady progress. We are evaluating site-specific conditions and reviewing important details about the sites. In addition to the site details, we are continuing our ongoing discussions with the utility companies. Reaching an agreement to sell the renewable energy from our plants is an important step in the development process and a key factor in site selection.

Fibrowatt has been involved in North Carolina for nearly a decade and we look forward to building our business here. The support from the poultry industry and the communities where we have been invited to locate has been overwhelming and we are excited about moving forward.

We will continue to update you on our progress as we get closer to making our final site selection decisions.

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